



UKRFCU.com

Serving the Ukrainian Community of Philadelphia
Обслуговуємо Українську Громаду Філадельфії

Річний Звіт 2013

Українська Федеральна Кредитова Кооператива "Самопоміч"

Annual Report 2013

Ukrainian Selfreliance Federal Credit Union



Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

Mission Statement

The Ukrainian Selfreliance Federal Credit Union of Philadelphia will provide its members with a full range of quality financial services in a professional and convenient manner while preserving the safety and soundness of the Credit Union assets.

Halyna O. Keller

Halyna O. Keller
Chief Executive Officer

Marusia Kolodij

Marusia Kolodij
Chairman of the Board



“Tryzub has had a long standing relationship with USFCU spanning many decades. Tryzub thanks USFCU for its substantial donations over that time. Moving into a new century and into a modern era of social interaction, both Tryzub and USFCU realize the benefit of a strategic partnership whereby both organizations and its members benefit. We want Tryzub’s members to benefit from USFCU’s aggressive rates and various attractive financial vehicles.

We want USFCU’s members to benefit through involvement in Tryzub’s sports events, festivals and social activities. Working closely together towards common goals will foster opportunities that would otherwise not been possible or even perceived by either organization. Tryzub looks forward to working with USFCU and building this relationship even stronger into the future.”

Dan Nysch
President
Ukrainian American Sport Center (Tryzub)
President, Ukrainian Nationals
www.tryzub.org



Chairman Report

Dear Members:

It is with pleasure that I welcome you, our loyal members to this 61st Annual Meeting. As I wrote this report, I thought about this year's extreme weather changes and how members and those of us that serve the Credit Union dealt with them. We endured many record breaking snowstorms, power outages and hardships but none seemed to compare with what was endured by our brothers and sisters in Ukraine in their fight for democracy.

Through it all I saw our community pull together, put aside differences and help those in need. The Board of Directors pledges to continue its benevolent work to the Ukrainian Community. We will continue with our donations and we will continue our efforts as community leaders in meetings with lawmakers in Washington DC. Specifically we have spent the last several months advocating that they commit the resources of the federal government to support and assist in the fight for democracy and sovereignty in Ukraine.

I'd like to think that our "people helping people" philosophy and mission has contributed to our success. We are a not-for-profit financial cooperative focused on our members and our community. We will continue to put our members' best interest ahead of our own. As members, you are our owners. This is your Credit Union and we strive to offer the types of services our members want and need and are committed to delivering quality products and services at the best value.

The Credit Union has had another successful financial year but focused in building infrastructure as dictated by the National Credit Union Administration. We diligently worked at implementing disaster recovery plans, business continuity plans, and implemented systems for risk and vendor management. In January of 2014 we conducted a successful planning session for board and staff members that helped us to review our previous progress and to work on setting new goals and objectives for the future. Our self-assessment indicated some major achievements and provided a foundation on which to set new benchmarks for the upcoming year.

In conclusion I would like to thank the Board, Committees and Staff for their commitment and dedication. Your enthusiastic approach towards your responsibilities and the enormous amount of time and effort you extend insures the future of our organization. As we look towards another year, we do so with hope and enthusiasm.

Дорогі члени Кредитівки,

Коли я готувала цей звіт, я згадувала про події минулого року, чи то політичні, економічні, і навіть екологічні, як сувора зима, і як це вплинуло на всіх нас і на наше життя на цій Американській землі. Але все це не можна порівняти з тим, що переживають наші брати і сестри на Україні у жорстокій боротьбі за Демократію. Виходячи з усього цього, я бачу що наша громада згуртована як ніколи, залишивши усі розбіжності і непорозуміння, допомагає тим, хто цього потребує.

Рада Директорів запевняє Вас, що ми і надалі будемо продовжувати добродійну роботу на благо нашої Української громади. Ми будемо продовжувати роботу з нашими жертвами і підтримувати тісні стосунки з нашими лідерами на зустрічах з законодавцями у Вашингтоні. Особливо напружено останні кілька місяців, ми працювали над тим, щоб уряд США підтримав і допоміг Україні в цей надзвичайно тяжкий час у її боротьбі за сувереність і демократію.

Я вважаю, що фраза «люди допомагають людям» - є філософія і запорука нашого успіху. Ми є «Not-for-profit» фінансова кооператива, зосереджена нашими членами і завжди будемо служити для інтересів нашої громади.

Ви є члени Кредитівки – ви її власники. Це – Ваша Кредитівка і ми намагаємося задовольнити якнайкраще усі ваші вимоги.

Для Кредитівки минулий рік був досить успішним, але, як ніколи, ми сконцентрувалися на розбудові інфраструктури так, як вимагає цього федеральна ревізійна агенція «National Credit Union Administration». Ми старанно працюємо над розробкою планів на впорядкування після катастроф, безперервність бізнесу, створенням системи ризику. В січні 2014 року, ми провели успішну стратегічну сесію для директорів і працівників Кредитівки, яка допомогла нам переглянути наші минулі успіхи і поставити нові цілі на майбутнє. Наш самоконтроль показав нам наші успішні досягнення і створив фундамент для нової бази роботи у цьому році.

На закінчення, я хочу подякувати членам Ради Директорів, усім комітетам та працівникам за їх працю і відданість Кредитівці. Ваш ентузіазм і відповідальність до виконання своїх обов'язків є запорукою успіху нашої установи і забезпечить наше майбутнє. Отже, з надією і ентузіазмом – вперед у майбутнє.

Слава Україні! Героям Слава!

Маруся Колодій

Голова Ради Директорів

“The Ukrainian League of Philadelphia is extremely grateful for the continuous support we receive from the Ukrainian Selfreliance Federal Credit Union. The sponsorship of events such as the Dakha Brakha concert and Art Shows have helped us serve the Ukrainian & American communities in Fairmount and Philadelphia, by providing entertaining and cultural Ukrainian events. We are excited to continue to grow our relationship with the USFCU in the years to come.”

Nadia Bilynsky
Vice President
Ukrainian League of Philadelphia
www.ukrainianleague.com

“The Ukrainian Educational and Cultural Center is grateful to Ukrainian Selfreliance Federal Credit Union for continual and generous financial support, which allows the Center to proudly serve as home to the Ukrainian-American community in the Delaware Valley. This support will allow the Center to maintain and expand its services for years to come.

Український Освітньо-Культурний Центр дякує Українській Федеральній Кредитовій Кооперативі «Самопоміч» за її постійну і щедру фінансову допомогу, яка дозволяє Центрові гордо служити домівкою українсько-американської громади Філадельфії і околиць. Ця підтримка дає змогу Центрові в майбутньому продовжувати надавати та поширювати свої послуги.”

Sophia Koropeckyj
President
Ukrainian Educational and Cultural Center
www.ueccphila.org

“United Ukrainian American Relief Committee, Inc. has been collecting donations to send humanitarian aid to Ukraine throughout the events of Euromaidan. We thank USFCU for assisting with our collection and appreciate their financial contribution to our humanitarian effort.”

Larissa Kyj, Ph.D.,
President
United Ukrainian American Relief
Committee, Inc.
www.uuarc.org

CEO Report

Welcome to the 61st Annual Meeting of the Members of Ukrainian Selfreliance Federal Credit Union (USFCU). We appreciate having this opportunity to review the significant events of the past year, and share some thoughts regarding what's in store for us in 2014.

2013 was a good year for Ukrainian Selfreliance Federal Credit Union, certainly in regards to our financial performance. While credit unions are not-for-profit financial cooperatives, being profitable is necessary for long term viability as well as having the ability to offer a full range of products and services to meet members' needs. We are pleased to report the following:

- Our net income for 2013 was \$1,280 million, 70% more than the \$753 thousand of 2012. This brings Ukrainian Selfreliance Credit Union's total capital up to \$29,728 million.
- We continue to be a well-capitalized credit union with a net worth to total assets ratio of 11.68%. Capital defines the efficiency and, even more so, the strength and stability of any financial institution. It is also the only internal resource for any future major expansion plans. Our Credit Union's capital of 11.68% significantly exceeds the federally mandated minimum requirement. Our peers average a net worth to total assets ratio is 10.75%.
- We closed 2013 with over \$263,600,000 in assets. This is a positive asset growth of 1.4% for the year.
- Member deposits increased by \$ 2,740,000, to a year-end total of \$233,719,000. This represents a growth of 1.2%.
- Dividends on member deposits totaled \$ 2,454,000 which equals to an annual cost of funds of 0.94%. In efforts to compete for your deposits with other financial institutions, our Credit Union paid you, our members, the highest rates possible, considerably more than peer credit unions whose cost of funds for 2013 was 0.47%.
- In order to mitigate Interest Rate Risk – we sell all our long term, low interest rate mortgages (such as – 25 and 30 year fixed rate at 3.50 %.) We only portfolio adjustable rate mortgages. For this reason our loan portfolio balance decreased. We ended the year with \$128,896,000.00 of outstanding portfolio loans and a resulting loan to asset ratio of 49%. In addition we service \$43,820,000 of mortgage loans sold to the Federal Home Loan Bank (FHLB) of Pittsburgh.
- 2013 average yield on loans was 3.39%. Our peer's average yield on loans was 5.32%. This is proof that we continue to offer our members the lowest rates possible on our loan products.
- We are very happy to report a continuing drop in delinquent loans – from 0.59% in 2012 to 0.039% in 2013. This continues to be significantly lower than our peer group average of 1.07%.

- Our operating expenses for 2013 were \$4,359,000 or 54.17% of gross income. This is significantly lower than our peers; who's operating expenses average 74.78% of gross income.
- Our membership increased by 94 in 2013 resulting in a year end membership total of 9,226.

We are always striving to improve the level of service we provide. In 2013, our members gained access to member business loans (MBL's) – mortgages on one to four family non-owner occupied residential properties. In 2014, we plan to expand the MBL's program to include larger apartment buildings as well as mixed-use / store fronts and commercial properties.

To ensure credit union services and convenience for all our members, during the summer of 2013, we joined the CO-OP shared branching network. CO-OP shared branching is a network of credit unions across the country that allows our members to conduct transactions at other credit union branches just as if they were in a USFCU branch. The network is made up of over 5,000 branches nationwide. Shared Branching is completely FREE. Additional charges may apply for extra services, such as money orders or statement copies. Members can deposit and withdraw money, transfer funds, make loan payments and more. All members of Ukrainian Selfreliance Federal Credit Union are automatically enrolled in Shared Branching. There are no forms to sign. Members need to simply visit a convenient Shared Branch and conduct transactions as usual.

As we enter 2014, we do so with optimism for what the year will have in store for us. The economic recovery seems to be gaining momentum, with employment and housing indicators on the rise. The interest rate environment is likely to stay low, which certainly impacts our members. Those who will have borrowing needs in the coming year (such as purchasing a home, refinancing an existing mortgage or purchasing a vehicle) will benefit from continued low rates.

This year will see continued efforts to make accessing your accounts easier, with the launch of E-Statements, free download to QuickBooks and mobile banking. Beyond 2014, we are exploring offering new services, such as Remote Deposit Capture and our new corporate headquarters.

Many individuals contributed to our success. They all deserve our heartfelt thankfulness and appreciation. Mentioning them collectively, I salute our faithful, devoted employees and dedicated management staff. I would like to express my sincere gratitude to the Board of Directors and Supervisory Committee for their constant guidance, support, cooperation and encouragement.

You, our members, are most deserving of recognition and appreciation. The trust and confidence you have placed in our Credit Union is the primary reason for our ongoing financial success. Know that we consider it an honor and privilege to be your financial institution of choice. Without your loyalty, our credit union would not be able to attain consistent positive financial results year after year. Thank you.

Halyna O. Keller
CEO

Statement of Financial Condition

As of December 31, 2013 and 2012

Фінансовий Стан

Баланс на 31-ше грудня, 2013 і 2012 років

| | | 2013 | 2012 |
|---|---|----------------------|----------------------|
| ASSETS | АКТИВИ | | |
| Loans | Позички | \$128,896,275 | \$135,387,920 |
| Allowance for Loan Loss | Резерви на Втрати | -706,287 | -706,287 |
| Accounts Receivable | Несплачені Рахунки | 0 | 0 |
| Cash and Cash Equivalents | Готівка | 151,259 | 1,071,591 |
| Investments | Інвестиції | 130,574,798 | 118,934,855 |
| NCUA Capitalization | Капіталізація NCUA | 2,068,283 | 2,062,318 |
| Prepaid Expenses | Передплачені Видатки | 1,714,831 | 2,059,204 |
| Property & Equipment | Нерухомість і Обладнання | 309,719 | 351,704 |
| Accrued Interest on Loans and Investments | Належні Відсотки з Позичок і Інвестицій | 594,825 | 488,004 |
| Other | Інші Активи | 439 | 270,496 |
| TOTAL ASSETS | ЗАГАЛЬНА СУМА АКТИВІВ | \$263,604,142 | \$259,919,804 |
| LIABILITIES & MEMBERS EQUITY | ПАСИВИ І ЧЛЕНСЬКІ УДІЛИ | | |
| Liabilities | Пасиви | 157,716 | 104,150 |
| Member Deposits | Членські Уділи | 233,718,528 | 230,978,957 |
| Statutory Reserves | Статутова Резерва | 4,425,479 | 4,425,479 |
| Undivided Earnings | Нерозділені Прибутки | 26,373,469 | 25,095,159 |
| Other | Інше | -1,184,956 | -955,559 |
| Unrealized Gains on Investments | Нездійснені Прибутки на Інвестиціях | 113,906 | 271,619 |
| TOTAL LIABILITIES & MEMBERS EQUITY | ЗАГАЛЬНА СУМА ПАСИВІВ І ЧЛЕНСЬКИХ УДІЛІВ | \$263,604,142 | \$259,919,804 |

Statement of Income and Expense

For 2013 and 2012

Звіт Прибутків і Видатків

за 2013 і 2012 роки

| | | 2013 | 2012 |
|--------------------------------|------------------------------------|--------------------|--------------------|
| INCOME | ПРИБУТКИ | | |
| Interest on Loans | Прибутки від Позичок | \$4,483,416 | \$5,086,877 |
| Interest on Investments | Прибутки від Інвестицій | 2,489,353 | 2,067,071 |
| Fees and Charges | Інші Прибутки | 1,073,695 | 861,841 |
| TOTAL INCOME | ЗАГАЛЬНА СУМА ПРИБУТКІВ | \$8,046,464 | \$8,015,789 |
| EXPENSES | ВИДАТКИ | | |
| Compensation | Заробітня Плата Працівників | \$1,480,854 | \$1,342,056 |
| Employee Benefits | Забезпечення Працівників | 485,785 | 469,196 |
| Travel & Conferences | Подорожі та Конференції | 67,991 | 57,133 |
| Association Dues | Вклади до Асоціацій | 11,384 | 6,347 |
| Office Occupancy | Кошти Приміщення | 163,011 | 182,325 |
| Foreclosed Properties | | 32,852 | 122,721 |
| Office Operations | Офісні Видатки | 773,251 | 754,440 |
| Promotions & Donations | Реклама і Датки | 401,244 | 386,829 |
| Loan Servicing | Кошти Позичок | 319,847 | 117,139 |
| Professional Services | Професійні Послуги | 300,369 | 178,970 |
| Provision for Loan Loss | Резерви на Позичкові Втрати | 0 | 243,773 |
| Members Insurance | Забезпечення для Членів Кредитівки | 227,113 | 255,321 |
| Federal Examination | Державний Контроль | 58,768 | 57,681 |
| Annual Meeting | Річні Збори | 8,130 | 11,544 |
| Miscellaneous | Інші Видатки | 28,438 | 37,893 |
| TOTAL EXPENSES | ЗАГАЛЬНА СУМА ВИДАТКІВ | \$4,359,036 | \$4,223,370 |
| INCOME BEFORE DIVIDENDS | ДОХІД ПЕРЕД ДИВІДЕНДАМИ | | |
| Dividends | Дивіденди Членам | 3,687,428 | 3,792,419 |
| Non-Operating Income | Інші Неопераційні Доходи | 2,453,909 | 3,092,887 |
| | | 46,016 | 53,021 |
| NET INCOME | ЧИСТИЙ ДОХІД | \$1,279,535 | \$752,553 |

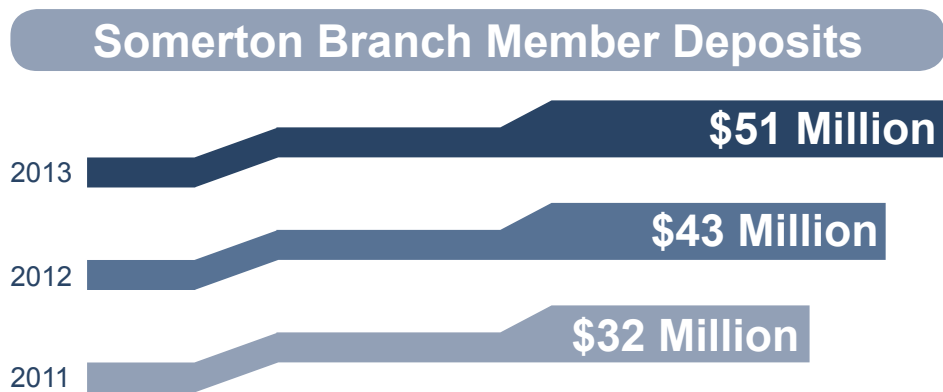
Operations Department

As of December 31, 2013

2013 was a very productive year for USFCU. We continued to experience a steady membership growth and offer high share certificate (CD) and savings rates while making a full range of free services available to all our members.

Our overall operations produced the following results (as of December 31, 2013):

- **Membership deposits grew by 1.19%**
- **Membership increased by 1.03 % for a total of 9,226**



| | Main Office | UECC Branch | Trenton Branch | Somerton Branch |
|-------------------|---------------|--------------|----------------|-----------------|
| Membership | 7,188 | 872 | 384 | 782 |
| Savings | \$144,706,022 | \$26,747,099 | \$11,097,212 | \$51,168,195 |
| Loans | \$114,690,679 | \$8,063,955 | \$871,925 | \$5,269,716 |

Since it's opening in 2010, our Somerton branch has continued to increase its member deposits and mortgage portfolio each year. In 2013, the trend continued with member deposits increasing by \$8 million to a total of \$51 million while mortgages generated at this branch amounted to \$5.2 million, and the number of new accounts opened was 238.

The UECC branch experienced \$1 million growth in member deposits and remains our key branch for the Student Savers Program. The Trenton branch continues to service our field of membership in New Jersey and is growing its participation in the Student Savers program.

Our 24th Street Branch located in Fairmount, the growing cosmopolitan neighborhood of Philadelphia that has been home to hundreds of Ukrainian families, is the smallest yet the oldest branch of USFCU. Though open only one day per week, as of December 31, 2013 its assets equal \$550,000. This branch is housed in the Ukrainian League of Philadelphia.

“Український Православний Собор Св. Володимира, щиро дякує Українській Федеральній Кредитивній Кооперативі “Самопоміч” за суттєву фінансову підтримку, яка є дуже важливою і необхідною для нас, особливо в сьогодишніх складних економічних умовах. Ми також усвідомлюємо і високо оцінюємо широку громадську роботу Кредитівки, яка об’єднує усіх нас, українців в одну сім’ю.

Сьогодні, як ніколи, ми повинні бути разом - заради миру, спокою і щастя – бо ми – брати і сестри землі Української. І Кредитівка – є центром нашої опори, нашої надії і запорукою нашого добробуту.”

протоієрей Тарас Науменко
настоятель
Український Православний Собор
Св. Володимира
www.stvladimirshphila.org

“St. Josaphat Ukrainian Catholic Church in Trenton, NJ, is very grateful to the Ukrainian Selfreliance FCU in Philadelphia for sponsoring an i-Pad prize for its New Years' Zabava . Also, it is extremely convenient for our church and parishioners to have services provided by the USFCU Branch in Trenton. Thank you!”

Rev. Taras R. Lonchyna
Pastor
St. Josaphat Ukrainian Catholic Church
Trenton, NJ
www.ukrcathchurch.com

“The Evangelical Pentecostal Church wishes to express its sincere appreciation for the numerous examples when USFCU offered assistance to our community.

The USFCU helps our members with loans, mortgages, and savings accounts; generously helped children from Ukrainian orphanages; and has donated funds and gifts for the School of Bible and Ukrainian Language in our church.

We are grateful for your support and we pray that the Lord would bless the work of USFCU and each individual employee.”

Yaroslav Pristatsky
Pastor
Evangelical Pentecostal Church, Inc.
www.epcphila.org

Loan Department

Portfolio Composition as of December 31, 2013

| Type | NO. | Amount |
|---------------------------|--------------|-------------------------|
| First Mortgages | 895 | \$118,868,337.98 |
| 2nd Mortgages/Home Equity | 36 | 882,672.02 |
| HELOCs | 78 | 1,763,503.33 |
| Investment Residential | 45 | 6,291,560.02 |
| Consumer Loans | 93 | 742,130.02 |
| New & Used Auto Loans | 46 | 321,608.38 |
| Signature Loans | 7 | 26,463.67 |
| Total | 1,200 | \$128,896,275.42 |

New Loans

Originated January 1, 2013 through December 31, 2013

| Type | NO. | Amount |
|---|------------|------------------------|
| Mortgages, Incl. Home Equity and HELOCs | 100 | \$14,701,000.00 |
| Share & CD Secured Loans | 35 | 360,000.00 |
| New & Used Auto Loans | 13 | 139,000.00 |
| Sold Loan Servicing | 145 | 24,033,000.00 |
| Total | 293 | \$39,233,000.00 |

“В цьому навчальному році, Наша Українська Рідна Школа розпочала нову програму дозвілля наших учнів включаючи «День унікальної зачіски» та «Конкурс власного дизайну української футболки» які Ви фінансово підтримували. Завдяки Вам, ці заходи були дуже успішними.

Одночасно ми вдячні за фінансову допомогу і підтримку НУРШ протягом довголітнього періоду.

Ваші щорічні датки допомагають нам фінансово і забезпечують активне життя нашої школи. Ви вчите наших учнів розумно використовувати власні гроші будучи учасниками Вашої «Ощадної Програми».

Надіємося на дальшу співпрацю і допомогу у виховання нашої української молоді.”

Ольга Костів
Директор
НУРШ

www.ukrainianheritageschool.org

“I would like to express my sincere gratitude to the administration of USFCU for its support of our Ukrainian Language and Bible School.

We appreciate the warm welcome that our children received at your Main Office and Somerton branch during the Christmas season. Additionally, the savings accounts that our students hold in your institution provide the invaluable learning experience of money management from an early age.

May God richly bless you and your Credit Union.”

Nadia Pristatsky
Director

Ukrainian Language and Bible School at
Evangelical Pentecostal Church
www.epcphila.org

“The Sisters of the Order of Saint Basil the Great are thankful for the support they receive from Ukrainian Selfreliance Federal Credit Union. Every Fall, Selfreliance supports the Sisters’ Annual Pilgrimage in October to offset the expenses for this event that is open to the public and free.

Selfreliance also supports the two educational institutions in the Greater Philadelphia Area founded by the Sisters - Saint Basil Academy and Manor College. In addition, Selfreliance employees generously volunteer their time to serve on Boards and Committees and provide valuable advice to the sisters.

The Sisters are thankful to have a good neighbor and partner in Ukrainian Selfreliance Federal Credit Union.”

Sister Dorothy Ann Busowski
OSBM Provincial Superior
Sisters of the Order of Saint Basil the Great
Jesus, Lover of Humanity Province
www.stbasils.com

Supervisory Committee Report

The Supervisory Committee is appointed by the Board of Directors in accordance with the Federal Credit Union Act, and ensures that your credit union conducts its operations and activities in a safe and sound manner. The Committee, as the members' representative and official auditor, has the responsibility to review and evaluate the overall financial operations and performance of your Credit Union, including that of its management staff, to ensure that regulations, procedures and policies that govern this institution are properly followed.

To assist the Committee in carrying out its responsibilities, it retains the services of a certified public accounting (CPA) firm to perform the required audits. The financial statements presented in this report, and the latest audit by the firm Reinsel Kuntz Leshner LLP, have affirmed our belief that your credit union continues to be a sound financial institution.

In order to effectively serve as your representative, we must be kept aware of your concerns. This can be done by formally writing to the Committee, ATTN: Supervisory Committee, 1729 Cottman Avenue, Philadelphia PA 19111, or by informally contacting any member of the Committee.

John P. Wiazniwsky
Chairman of the Supervisory Committee

Звіт Контрольної Комісії

Контрольна Комісія, призначена Радою Директорів згідно з Федеральним Актом Кредитових Кооператив (Federal Credit Union Act) гарантує, що ваша Кредитівка виконує всі дії і діяльності в безпечному і надійному напрямку. Як представник членів і офіційний ревізор, Контрольна Комісія відповідає за перегляд і оцінку загальної фінансової діяльності включно з перевіркою менеджменту, щоб забезпечити дотримання всіх фінансових операцій та адміністративно-процедурних правил.

Щоб допомогти реалізувати свою відповідальність, комітет наймає сертифіковану бухгалтерську фірму провести необхідну ревізію. Фінансовий стан представлений в цьому річному звіті і найновіший звіт створений фірмою Reinsel Kuntz Leshner LLP підтверджує, що ваша Кредитівка продовжує бути однією з найнадійніших фінансових установ.

Щоб краще представляти членів Кредитівки, комітет мусить бути усвідомленим вашими турботами і пропозиціями. Просимо формально звернутися до Контрольної Комісії за адресою: Supervisory Committee, 1729 Cottman Ave., Philadelphia PA 19111, або до членів комітету.

Іван В'язівський
Голова Контрольної Комісії



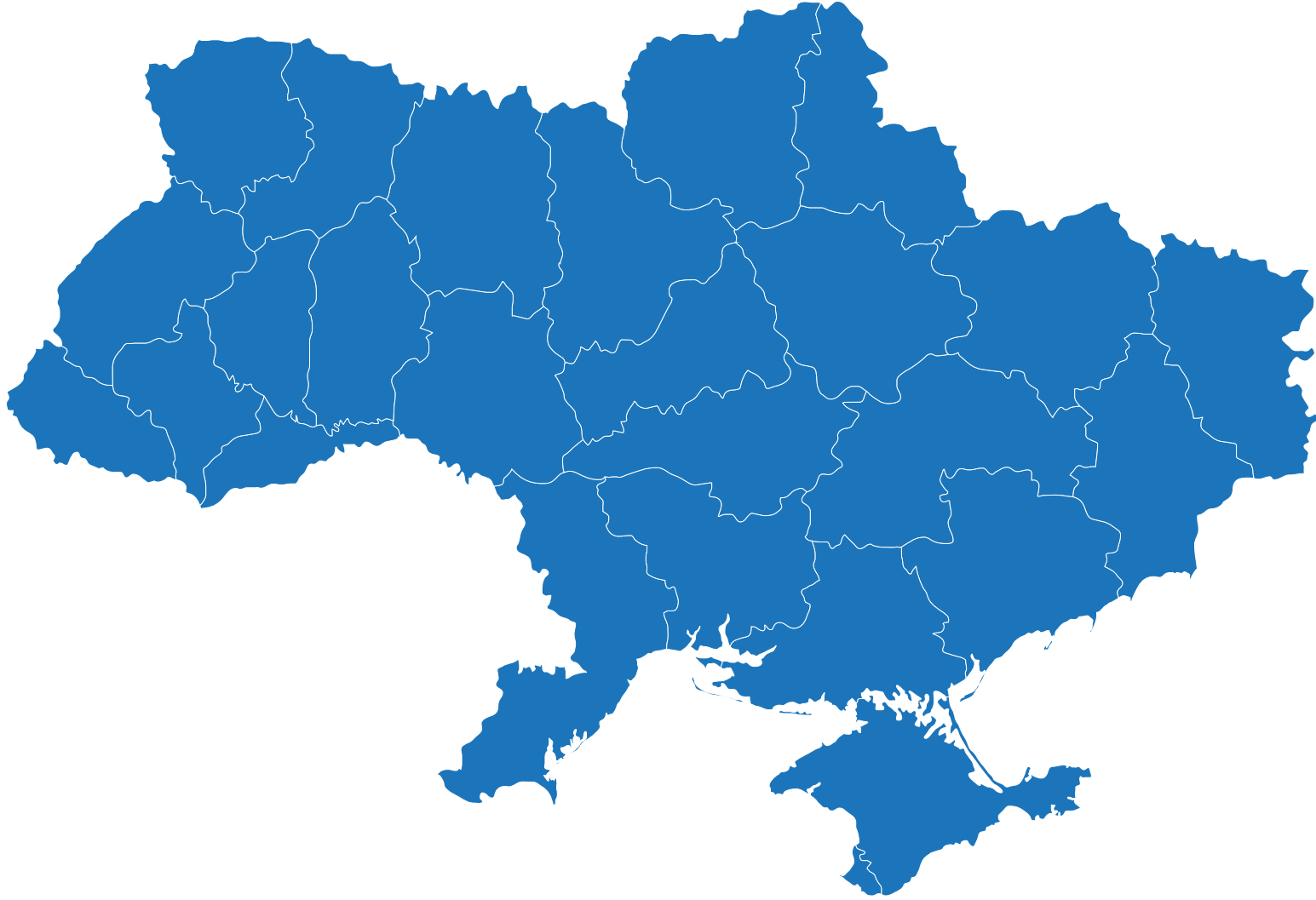
“Користуючись нагодою, ще раз хочу щиро подякувати шановній “Кредитівці” за дуже щедрий дарунок, а саме спонсорування приміщення “Keswick Theater” для проведення святкового концерту з нагоди 40 річниці заснування “школи Волошок”!

*Мовою танцю, ми збагачуємо знання і любов наших дітей до України !
А “Кредитівка” допомагає донести нашу працю до широкого кола глядачів!
Дякуємо!”*

Oleg Goudimiak
Director
Voloshky School of Ukrainian Dance
www.voloshkyschool.com

**The quotes provided in this Annual Report by the various organizations, schools and/or Churches were provided by the respective entity at the request of the Ukrainian Selfliance Federal Credit Union. The entities and their representatives were not compensated for the quotes provided.*

The USFCU Annual Report is compiled and edited under the direction of USFCU’s Business Development and Marketing Department.



Main Office
1729 Cottman Avenue
Philadelphia, PA 19111
Tel: (215) 725-4430

Somerton Branch
14425 Bustleton Avenue
Philadelphia, PA 19116
Tel: (267) 351-4021

UECC Branch
700 Cedar Road
Jenkintown, PA 19046
Tel: (267) 627-5317

Trenton, NJ Branch
477 Jeremiah Avenue
Trenton, NJ 08610
Tel: (609) 656-0802

24th Street Branch
2307 Brown Street
Philadelphia, PA 19130
Tel: (215) 232-3993